

HEAVY BOND DEALS SAVE THE RECORD OF SIX DAYS

Net Increase of Ten Thousand Dollars in Stock Exchange Transactions

There was a decrease of 446 shares and \$33,292.62 proceeds in the transactions of the Honolulu Stock and Bond Exchange for the six days ended at noon yesterday, as compared with the like period ended last week. As the same time there was an increase in the par value of bonds sold amounting to \$44,000, making a net increase for all transactions of \$10,707.37. Oahu was the heaviest selling stock with 553 shares, followed by Paauhau with 500 in one block and Oahu third with 460 shares in small lots. Oahu Sugar Co. led in bonds with \$45,000, Hilo Extension coming next with \$23,000 and Oahu third with \$13,000. Shares sold numbered 2846 with proceeds of \$101,908.75, and the par value of bonds changing hands was \$84,000. Transactions were as follows:

Stocks.
Kwa Plantation Company, 58 shares for \$1827; price 31.50.
Hawaiian Commercial Sugar Company, 50 shares for \$2205; high, 44.50; low, 44.
Hawaiian Pineapple Company, 240 shares for \$10,407.50; high 43.50; low, 43.25.
Hawaiian Sugar Company, 25 shares for \$1050; price, 42.
Honolulu Brewing & Malting Company, 55 shares for \$1178.12½; high, 21.50; low, 21.125.
McBryde Sugar Company, 100 shares for \$650; price, 6.50.
Oahu Railway & Land Company, 163 shares for \$22,820; price, 140.
Oahu Sugar Company, 553 shares for \$15,313.12½; high, 27.875; low, 27.625.
Oahu Sugar Company, 460 shares for \$3245; high, 7.25; low, 7.
Onomea Sugar Company, 315 shares for \$18,490; high, 59.50; low, 58.
Paauhau Sugar Plantation Company, 500 shares for \$11,250; price, 22.50.
Pioneer Mill Company, 302 shares for \$10,333; high, 34.25; low, 34.
Waiwala Agricultural Company, 25 shares for \$3105; price 126.
Bonds.
Hawaiian Irrigation Co. sixes, \$2000 at 101.
Hilo Railroad Extension sixes, \$23,000 at 94.75.
Natomas Co. sixes, \$1000 at 94.
Oahu Sugar Co. fives, \$45,000 at 103.
Oahu Sugar Co. sixes, \$13,000 at \$97.50.

Notes.
George Turner has bought, through the Morgan real estate agency, the Neumann place on King street for \$13,000. It will be continued as a lodging house.
A new edition of "Agricultural Hawaii," by Dr. E. V. Wilcox, is in the hands of the Hawaii Promotion Committee.
Among the latest building permits is one to E. I. Spalding for a dwelling in Punahoa street to cost \$10,000.
The buildings for the Girls' Industrial School, on the new site at Moiliili, are nearly completed.
Work has started for the Advertiser building on King street and Magoon's new store building on Alakea street.
Hawaii imported automobiles of the value of \$66,751 from the States in May, as compared with \$28,573 in the same month last year.
Annual imports, including fowls, from the States to Hawaii for the eleven months ending May amounted to \$259,472, against \$186,715 for the corresponding 1911 period.
Imports of breadstuffs, including animal feed, from the mainland appear to be steadily increasing. For the fiscal year ending June the figures are likely to reach two and a half million dollars. Meat and dairy products for the same period, will not

be much if any short of a million dollars.
There was an increase of two million dollars in imports of domestic merchandise from the States for the eleven months ended May, the amount being over \$22,000,000.

Shipments of Hawaiian products to the States for the eleven months ended May amounted to \$47,909,657, being an increase of \$3,364,792 over the corresponding period ended last year. Shipments of all domestic merchandise to the States in the same period were valued at \$48,894,424, or an increase of about three and a half millions.

STOCKS AND SUGAR.

SAN FRANCISCO, Cal., Aug. 22.—Closing quotations on the Stock Exchange today are as follows:

	Bid.	Asked.
Hawn Commercial	43.84	45.00
Hawaiian Sugar	42.50	42.50
Honokaa	10.12	10.50
Hutchinson	22.25	22.25
Kilauea	17.00	17.00
Onomea	59.00	59.00
Paauhau	23.00	24.25
Union Sugar	32.25	32.75

Dealing in sugars showed sales of Hawaiian Commercial at 44.125 and Hawaiian Sugar at 42.75. Oahu, unlisted, sold at 28.
The latest announced basis price for cane granulated quoted by the California Sugar Refining Company and the California-Hawaiian Sugar Refining Company was 2.30c per pound.

NEW YORK, N. Y., Aug. 22.—Raw sugar was firm today. Centrifugals, 96-deg. test, was quoted at 4.11; molasses, 89-deg. test, at 3.36. Refined steady.

SAN FRANCISCO, Cal., Aug. 23.—Closing quotations on sugar stocks:

	Bid.	Asked.
Hawn Commercial	43.75	44.25
Hawaiian Sugar Co.	41.75	42.14
Honokaa	10.12	11.00
Hutchinson	22.12	22.12
Kilauea	17.00	17.00
Onomea	59.25	59.25
Paauhau	23.00	24.25

THE RAW SUGAR MARKET REVIEW

Willett & Gray's review of the raw sugar market, under date of August 8, is in part as follows:

Our market has been influenced largely, this week, by advices from Europe.

After two holidays in London, the market there opened at 12s. 2½d. for prompt Beet, but weakness soon developed and the cables today show a decline to 11s. 7½d., with October-December (new crop) down to 9s. 11¼d. and Java came also 3d. lower.

Hamburg showed much anxiety to dispose of actual Beet sugars held in store there, in order to strengthen the speculative position, having recently made offerings to refiners of the United Kingdom and the United States at 6d. below the current quotations for paper contracts at the time, but, of course, much above the parity at our market.

Recent sales of Javass afloat, to refiners to United Kingdom, include two cargoes mentioned by us last week and three more cargoes, on basis of about 12s. 4¼d. c. f. & l. (equal to 4.00c. here) for 96 degree test, and some Java Whites were also included at relatively higher price. These sales filled the demand from those refiners for immediate requirements and had much to do with causing the weakness of holders of Beet sugars.

There will now probably be a gradual decline in old crop Beet to the basis of new crop, within about six weeks, and we are mostly concerned with the value of October-December Beet, now quoted at 9s. 11¼d. c. f. o. b. Hamburg, the parity of 4.09c. for centrifugals at New York.

Javass are usually offered on the parity of Beet for same delivery, or somewhat less, so that, if crop prospects remain good and Beet is quoted around 9s. 9d. to 10s., we may expect Java or Beet sugars to be obtainable, if needed, at equal to 4.05c. to 4.10c.

There is no necessity yet for our refiners to anticipate their want of foreign raws, outside of the available supply of privileged sugars, especially while the demand for refined remains small as at present.

The local market has been steady on basis of 4.05c. (2 11-16c. c. & f.) for 96 degree test, spot and August shipment.

Only a moderate business has been transacted during the week, because of most holders asking 2½c. c. & f. (11c.), which buyers refused to pay.

Our cables from Cuba report total receipts at ports of entire island to end July, 1,816,778 tons, and stock August 1st 299,520 tons. There are now more centrals at work than at same time in 1910, but they are doing very little and weekly receipts are small. A total crop of 1,850,000 tons is assured, with the possibility of a few thousand tons more.

England has decided to withdraw from the Brussels Convention next year, as referred to in another column. This has no effect on present conditions, and the opinion in London is that the Convention will remain in force until 1913.

Our cable from Manila gives the July exports from the Philippines of only 9,000 tons to East Coast U. S. and 8000 tons elsewhere. There is considerable stock in the islands, which is being difficult because of tariff uncertainties.

At the close the tone of our market is easier, with buyers holding off, in view of the advices from Europe.

INTERNATIONAL COMMERCE CONFERENCE AT BOSTON

At Which Honolulu Will Be Represented by William G. Cooke

Following in part is an article from Dun's International Review for August, relative to the great commercial congress in Boston, at which the Honolulu Chamber of Commerce will be represented by William G. Cooke, manager of the New York branch of Alexander & Baldwin, Ltd.

The Fifth International Congress of Chambers of Commerce, which will be held in Boston, Mass., U. S. A., September 24 to 28 next, will be one of the most notable meetings ever held of these commercial bodies. This is the first time that the congress has met on American soil, all previous congresses having been held in Europe.

There have been four of these biennial congresses—the first at Liege, Belgium; the second at Milan, Italy; the third in Prague, Austria, and the fourth in London, England. The keynote of these gatherings has been that the business men of the nations, welded together, should impress upon the world the dignity and the power of commerce and the determination of business men that trade, national and international, be elevated the world around.

Governmental recognition of the International Congress has been provided for by the United States Congress, and by virtue of it President Taft has sent out invitations to the governments of the commercial nations of the world to send delegates to the congress.

From all parts of the world come indications that the congress of 1912 will be the most notable one of the series. Mails in a single week brought communications, for example, from Yokohama that the Chamber of Commerce there would send two delegates; from India that the leading business interests of the Punjab would send a delegate; from Cape Town, Africa, that the Manufacturers' Association would send two delegates. The United States consuls of important European and South American districts have expressed a desire to attend the congress in the interests of increasing American trade; copies of foreign publications received showed that the press of all the commercial nations are giving liberal space to congress items and are directing the attention of progressive people everywhere to Boston and the coming gathering of world leaders of trade and commerce. It is from just such indications that may be determined the scope of interest in the congress that has been aroused throughout the civilized world.

SAN CARLOS CENTRAL WILL BE GRINDING IN 18 MONTHS

On Cooperative Basis Between Hawaiian Investors and Negros Planters

The following article from the Manila Bulletin of recent date will be read with interest by the local stockholders of the San Carlos Central:

A site comprising twenty hectares north of San Carlos, Occidental Negros, has been selected for the big sugar mill which will be constructed by the San Carlos Milling Company, Ltd., a concern whose headquarters are in Honolulu, Hawaii, and which is backed by some of the most prominent Hawaiian sugar men. The mill will be completed and ready for operation not later than January 1, 1914, and it is hoped to have it finished even before that date. Its total cost will exceed a million pesos, and it will have a capacity of 1000 tons of cane per twenty-four hours.

This information was obtained by a Bulletin reporter in an interview last night at the Manila Hotel, with P. F. Bell, the representative of the mill company who arrived here from Hawaii recently and shortly afterwards proceeded to San Carlos to pick out a site for the mill. Mr. Bell, after having determined upon a site returned from Negros, via Iloilo, on the Governor Forbes, yesterday, accompanied by W. H. Lambert, the well known Iloilo contractor who has taken an active part in the materialization of the big San Carlos mill project.

The plans and specifications for the mill were completed before Mr. Bell left Honolulu for the Philippines, and there will be very little delay before the work of construction can be begun. All the machinery will come from the Honolulu Iron Works. Contracts for the erection of the building and the furnishing of all materials for

the same will be asked for very soon, from local contractors. The project will include, besides the milling equipment, machine and blacksmith shops, refrigerating and electric light plants, tool room, and a warehouse 60x400 feet.

The mill will be fed by a dozen plantations, totalling an area of 2650 hectares. The construction of about twenty miles of railroad is required for carrying the cane from the plantations to the mill. Most of the railroad lines have already been surveyed and mapped out. The mill site is close to the beach, and a dock, 1600 feet in length, will be constructed near the plant. There are thirty feet of water at the point where this dock will be built, and large ocean going steamers may come alongside without difficulty. The location is well sheltered and immune to the ravages of rough weather.

The new mill will work on a cooperative basis, with the Hawaiian investors on one side, and the Negros sugar planters on the other. The milling people have no direct interest in the plantations, but will merely grind the cane for the planters and store the sugar until it can be shipped away. The planters paying a stipulated price to the milling company for these services. With the construction of the mill, the planters, it is understood, will install all the latest devices of agricultural machinery on their plantations. The plowing will be done by steam cable plows, like those in use on the San Jose estate in Mindoro.

Mr. Bell and Mr. Lambert will remain in Manila until they have completed all necessary arrangements such as registering the corporation, obtaining a permit for the construction of the dock, etc. As soon as all the requirements of the government have been complied with, bids for the furnishing of construction materials and the erection of the building will be called for.

ADMIRAL STANFORD BELIEVES PEARL HARBOR TROUBLE ENDED

SAN FRANCISCO, August 16.—Admiral R. M. Stanford, chief of the bureau of docks and yards, U. S. N., returned yesterday on the Oceanic liner Sonoma from an inspection of the \$3,000,000 Pearl Harbor drydocks now under construction in the Hawaiian Islands. The occasion of Admiral Stanford's inspection was the engineering obstacle of loose bed foundations for the drydocks, an obstacle which has delayed the laying of foundations for more than a year.

Civil Engineer E. R. Gayler, U. S. N., who has charge of the construction, met with difficulty in placing the foundations of the drydock. It was found that the bottom strata was loose and no base could be found for the foundations. Nine thousand piles were driven to afford a base, and then it was discovered that it would be necessary to place the concrete under 55 feet of water.

Valuable Material Lost.
After placing the concrete it was discovered that the concrete washed and disintegrated, and thousands of dollars' worth of material was lost. Reports to the bureau at Washington attracted Admiral Stanford, chief of the bureau, to investigate and he went to Honolulu early last month.

"We determined satisfactorily the cause of the trouble," said Admiral Stanford yesterday, "and we have come to conclusions as to methods which will obviate all trouble. We have devised a method to overcome the trouble and this has been put into operation. We fear of no further delay, for experimental results have been satisfactory."

"The trouble was that the concrete, which it had been necessary to place under water, disintegrated instead of setting. We have decided on the introduction of a sharp Pacific coast sand in the mixture and are confident

this will prevent disintegration. The sand in the islands is lava sand and too soft."

"The peculiar strata gave us trouble for some time also. The bases for the foundations were of coral, lava mud and small rock of irregular formation and it was necessary to establish a piling base."

Further Difficulty Experienced.
"Further difficulty was experienced in getting sufficient help to progress rapidly, but we expect from present progress to have the drydocks finished within two years. In the event that congress decides to extend the dock from 750 feet to 1000 feet, the dock will not be completed until 1915."

Admiral Stanford will return to Washington after a few days' stay in San Francisco.

HAWAIIAN COMMISSION'S SECRETARY IN 'FRISCO

Coming as an emissary from the Hawaiian Commission for the Panama-Pacific Exposition, A. P. Taylor arrived in San Francisco on the steamer Sonoma yesterday and will spend two weeks here looking over the situation and conferring with the exposition officials. Taylor is secretary to the Hawaiian commission, and on the report which he makes will depend largely the appropriation which will be made by that Territory.

"The people of Hawaii are greatly interested in the exposition," said Taylor yesterday, "and all are very anxious that Hawaii shall make a good showing in 1915. What the appropriation will be has not been decided as yet, but we hope it will be in keeping with both the magnificence of the exposition and the resources of the Hawaiian Islands."—S. F. Chronicle.

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BAND NOTES.

The Hawaiian band played this noon at the departure of the steamer Sierra from the Oceanic wharf, and will attend the Athletic Park baseball game this afternoon. Sunday concert will be at Kapiolani Park at three o'clock.

Photo-Engraving of highest grade can be secured from the Star-Bulletin Photo-Engraving Plant.



FASHIONS IN WOMEN'S CLOTHES

HAVE ALWAYS followed the architectural school of any given period. The ancient Greeks built white marble palaces and their women wore flowing white draperies. In the Middle Ages the Renaissance school seemed to prevail both in domiciles and in women's costumes. Coming down to our own times, we find the rule still holding good. Some thirty years ago this unhappy country was swept by the brand of architectural madness in homebuilding known as the Queen Anne. No home was felt to be a real home unless it was plastered over with insane towers and frenzied little cupolas and weird inventions in porches and in windows; and the women of the land promptly dressed to match the house. They wore bustles and bangs, and those poisonous notions such as would naturally fit in with that kind of a house. Still more recently, bungalows and mission furniture have become popular among us. And what do we find the women doing? Wearing Dutch necks and elbow sleeves, cut off square and straight, the same as the mission chairs are; and their skirts are chopped off to match the bungalow porch; while at this very moment—

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